

A. Revenue based upon projected 4/1/05 qrtly billing	\$152,000.00	per qtr	4	=	\$608,000
B. Revenue from Purge water (based on 60 gpm)	\$4,000	per mo	12	=	\$48,000
C. Revenue from Industrial - 75,000 gpd	\$7,500	per mo	12	=	\$90,000
D. Growth from residential connections (75 for 1/2 year) (25 island-all year; 50 Coopers-1/2 year, + miscellaneous)	\$15,000				\$15,000
E. Project Administration Fees (cash inflow anticipated in 2004)					\$14,500
Gull Island Sewer < \$500,000	\$2,000				
Englewood #4 <\$500,000	\$2,000				
Gull Lake Condos <\$250,000	\$1,500				
Mountain View <\$500,000	\$2,000				
Rambling Trails #1 <\$500,000	\$2,000				
Coopers Landing 2B+2C <\$500,000	\$2,000				
Bay Arbor <\$250,000	\$1,500				
Hamilton Farms <\$250,000	\$1,500				
F. Utilize fund balance from Working Capital as needed	\$43,205			=	\$0
Note: Working Capital balance as of 1/31/2005 \$43,205					
Subtotal w/out F					\$775,500
<b>Proposed Revenue Budget</b>					<b><u>\$775,500</u></b>
**** Recommend Action : Motion to establish Revenue Budget at:					<b><u>\$775,500</u></b>

0 ACCT #	1 ACCOUNT NAME	5 PROPOSED EXPENSE BUDGET 2005-2006 Budget
500	Wages	\$213,500.00
505	Overtime	\$12,000.00
525	Social Security	\$18,040.00
530	Hospitalization	\$44,500.00
535	Life Insurance	\$450.00
540	Retirement	\$12,800.00
545	Disability	\$700.00
550	Publications/Printing	\$1,500.00
555	Postage	\$4,350.00
560	Office Supplies	\$3,100.00
565	Utilities (Electric + Gas)	\$33,000.00
575	Operations and Maintenance	\$10,500.00
576	Chemical Treatment of Forcemain	\$12,500.00
580	Operations and Maintenance-Radio	\$3,000.00
585	General Maintenance	\$4,200.00
590	Audit	\$5,200.00
595	Legal	\$4,000.00
600	Dues/Education/Subscriptions	\$2,000.00
605	Engineering Services	\$9,700.00
610	Fuel (gasoline and diesel)	\$3,000.00
620	Telephone	\$6,900.00
630	Mileage/Travel/Conferences	\$2,160.00
655	Insurance/Workmen's Comp	\$15,000.00
670	Contracted Services	\$30,500.00
675	Treatment Charges - City of Kzoo	\$306,000.00
685	Authority Meetings	\$2,700.00
686	Regional Commission Membership	\$14,200.00
690	Transfer to Working Capital fund	

Total

**\$775,500.00**